REASONS

Againſt Eſtabliſhing an

Eaſt-India Company,

With a Joynt-Stock excluſive to all others.

Firſt, Such a Company would be a great Monopoly, which hath always been juſtly Odious in the Eyes of the Law; for there would be in ſuch a Caſe but one Buyer of all the *Engliſh* Manufactures ſent to *India*, and but one Seller of the Commodities from thence.

Secondly, This will give ſuch a Company opportunity to buy the *Engliſh* Commodities cheap, and to ſell the Forreign imported Commodities dear, both which are to the Detriment of *England*. But on the contrary, the more Buyers there are of *Engliſh* Commodities, and the more Sellers of Forreign, the firſt will be ſold the dearer, and the latter the cheaper: And to have Forreign Commodities cheap, and our own dear, will by all Men be allowed to be our Advantage.

Thirdly, If all were admitted to Trade thither, the Trade would be much enlarged, the Induſtry of particular Perſons would find out more Places of Trade, (when themſelves ſhall reap the benefit of their own Acquiſitions) which a Company with a Joynt-Stock will not be enduced to do, becauſe they can get as much by a ſmall Trade as by a greater.

Fourthly, It ſeems againſt Common Juſtice, and the Birth-right of *Engliſh-men*, to exclude any of them from ſo great a part of the Trade of the Nation, and that *Briſtol*, *Exeter*, *Plymouth*, *Hull*, *Yarmouth*, &c. ſhould not Trade to the *Eaſt-Indies* from their own Ports as well as from *London*.

Fifthly, The *Dutch* do indeed Trade with a Joynt-Stock, but they give Liberty to their own Subjects to Import all ſorts of *Eaſt-India* Goods into their Countrey from *England*, or any other parts, except *India*: Whereas by the Act of Navigation, no *Eaſt-India* Goods may be brought into this Kingdom but directly from thence. So that it will be in ſuch a Companys Power to make us pay what they pleaſe for their Imported Commodities, without any Remedy againſt it, which makes it plain that the Subjects of *England* will then be in a far worſe Condition than thoſe of *Holland* are under their Company.